ORTIN GLOBAL LIMITED

CIN: L68200TG1986PLC006885

Registered Office: D. No. 1-8-305, Ground Floor, Chikkadpally, Musheerabad (Delivery), Hyderabad, Telangana 500020;

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Recommendation of the Independent Director Committee **("IDC")** Ortin Global Limited **("Target Company")** in relation to the Open Offer **("Offer")** made by Mr. Parveen Satija ('Acquirer') to the Public Shareholders of the Target Company **("Shareholders")** under Regulations 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Subsequent Amendments thereto ("SEBI (SAST) Regulations, 2011").

1.	Date	June 2, 2026
2.	Name of the Target Company (TC)	Ortin Global Limited
3.	Details of the Offer pertaining to TC	The Open Offer is made by the Acquirer in terms of Regulations 4 of SEBI (SAST) Regulations, 2011 for acquisition of up to 21,14,162 equity shares of face value of ₹ 10/- each at a price of ₹ 14.65/- each payable in cash, representing 26% of the fully paid-up equity share capital and voting capital of the Target Company from the Public Shareholders of the Target Company in terms of SEBI (SAST) Regulations, 2011.
4.	Name of the acquirer and PAC with the acquirer	Mr. Parveen Satija
5.	Name of the Manager to the offer	Rarever Financial Advisors Private Limited (SEBI Reg. No.: INM000013217)
6.	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	Chairperson - Mr. Sarang Balbhimrao Patodekar Member - Mr. Ajay Vishwakarma Member - Ms. Mounika Pammi
7.	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	IDC Members are Independent and Non-Executive Directors of the Target Company. They have neither entered into any other contract nor have other relationship with the Target Company.
8.	Trading in the Equity shares/other securities of the TC by IDC Members	None of the IDC members have traded in the Equity Shares of Target Company since their appointment.
9.	IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the IDC members has any relationship with the Acquirer at present.
10.	Trading in the Equity shares/other securities of the acquirer by IDC Members	Not Applicable
11.	Recommendation on the Open offer, as to whether the offer is fair and reasonable	Based on a review of the relevant information (as set out in the summary of reasons for recommendation below), the IDC is of the opinion that the Offer Price of Rs. 14.65 per Equity Share is in accordance with the applicable regulations being SEBI (SAST) Regulations 2011 and accordingly, is fair and reasonable.
12.	Summary of reasons for recommendation	IDC has taken into consideration the following for making the recommendation : IDC has reviewed a) Public Announcement (PA) dated February 10, 2026, b) the Detailed Public Statement (DPS) dated February 17, 2026 c) the Draft Letter of Offer (DLOF) dated February 25, 2026 d) the Letter of Offer (LOF) dated May 26, 2026 Based on the PA, DPS, DLOF, LOF the IDC Members are of the opinion that the Offer Price of ₹ 14.65/- (Rupees Fourteen And Sixty Five Paisa Only) **("Offer Price")** offered by the Acquirer is in accordance with the relevant regulations prescribed in the Takeover Code and prima facie appear to be justified. Further, IDC Members confirm that the Target Company has not received any complaint from the shareholders regarding the open offer process, valuation price or method of valuation. For the reasons set out hereinunder, as of the date of this recommendation, the IDC is of the opinion that the Open Offer price is fair & reasonable and is in accordance with the SEBI SAST Regulations. However, the Public Shareholders should independently evaluate the Offer and take informed decision in the matter.
13.	Details of Independent Advisors, if any.	None
14.	Any other matter(s) to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by Ortin Global Limited under the Takeover Code.

For Ortin Global Limited
Sd/-
Mr. Sarang Balbhimrao Patodekar
Chairman - Committee of Independent Directors
DIN: 08501875

Date: 02/06/2026
Place: Hyderabad